Government of Canada
Privy Council Office

Gouvernement du Canada
Bureau du Conseil privé

Ottawa, Canada
K1A 0A3

MAI MAY 15 2026

Nancy Vohl
Clerk of the Standing Committee on Access to Information, Privacy and Ethics (ETHI)
House of Commons
Ottawa, Ontario, K1A 0A6

Dear Ms. Vohl,

Please accept this letter as PCO's second quarterly report to the Committee on situations where the Prime Minister's Conflict of Interest Screen applies for the period ending May 4, 2026.

The Conflict of Interest and Ethics Commissioner has been clear that the Prime Minister should not learn when his Screen has been applied until a decision has been finalized and made public.

As decisions regarding the application of the Screen become final and public, we expect to provide the Committee with more information subject to any limitations or privileges that may apply such as national security or cabinet confidence.

There are 17 situations where the Screen has been applied to date. Nine were referenced in my two letters dated November 26, 2025 and February 13, 2026, and eight are new.

We have provided the Committee with as much information as possible regarding three of the nine situations in our two prior letters.

With respect to the six other situations referenced in my earlier letters, five remain under consideration by the Government and PCO can provide additional information to the Committee for one situation:

- One situation involved amendments to the Protection of Residential Mortgage or Hypothecary Act. Three measures were made public in Budget 2025 as set out in our letter of February 13, 2026. The fourth measure was made public in the 2026 Spring Economic Update. The government announced its intention to amend mortgage insurance rules to permit private mortgage insurers to offer multi-unit mortgage loan insurance on five-to-eight-unit residential properties to promote competition and offer lenders more choice. The Screen applied because of the possibility of a disproportionate impact to Companies subject to the Screen.

Of the eight new situations since February 13, 2026, PCO can provide the Committee with information for two situations. Six situations remain under consideration and/or are not yet public.

- One situation involved an application made to the Canada Energy Regulator Commission by a Company subject to the Screen. Order in-Council PC-2026-0167 concerned Powell River Energy Inc's application for the exportation of electricity. The screen applied because there was a direct engagement by a company subject to the screen.
- One situation involved measures considered to reduce financing costs for building "missing middle" housing (i.e., row houses, stacked townhouses, and low-rise apartments). The 2026 Spring Economic Update announced the government's intention to amend mortgage insurance rules to increase flexibilities for mortgage insurers to offer products to borrowers building new three- and four-unit housing, helping unlock financing for "missing middle" homes such as triplexes and fourplexes—an important step toward increasing housing supply and addressing Canada's housing shortage. The Screen applied because of the possibility of a disproportionate impact to Companies subject to the Screen.

PCO will provide its next quarterly report by August 15, 2026.

Sincerely,

Mala Khanna
Deputy Secretary to the Cabinet (Governance)
Privy Council Office