



P.O. Box 821, Stn. B, Ottawa K1P 5P9
Tel: 613-241-5179 Fax: 613-241-4758
Email: info@democracywatch.ca Internet: <http://democracywatch.ca>

Financial Statements

2020-2021 and 2021-2022 and 2022-2023

(Fiscal Year July 1st to June 30th)

Revenue

	2022-2023	2021-2022	2020-2021
Donations	\$ 62,304	\$122,825	\$ 72,951
Total Revenue	\$ 62,304	\$122,825	\$ 72,951

Expenses

Staff Salaries	\$ 73,500	\$ 48,400	\$ 23,770
Court Case Costs	9,309	6,872	18,774
E-communications	2,406	4,991	2,448
Phone	1,779	1,913	1,623
Equipment/ Supplies/Postal	2,519	115	636
Travel and hospitality	1,405	0	0
Bank charges	84	82	88
Accounts Payable	<u>5,000</u>	<u>5,000</u>	<u>0</u>
Total Expenses	\$ 96,002	\$ 66,697	\$ 47,339
Accumulated Surplus (Deficit) Beginning of Year	\$122,223	\$ 66,771	\$ 41,159
Accumulated Surplus (Deficit) End of Year	\$ 88,525*	\$122,223*	\$ 66,771*

* NOTE: The surpluses at the end of each fiscal year are substantial as they include a reserve fund that has been raised since July 2019 for the Government Ethics Legal Challenge Initiative to cover the costs of developing and pursuing Democracy Watch's government ethics and democracy court and tribunal cases. The court costs listed above are for only three completed cases (average cost = \$11,652). To see the list of the 20 ongoing cases as of July 2023, and all past cases since 2016, [click here](#). As of July 2023, 11 more court cases are being developed which will be filed within the next year depending on funding. On average since 2020, 7 new cases have been filed each year.