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Financial Statement 2024-2025

(from Fiscal Year start July 1, 2024 to June 30, 2025)

Revenue

	2024-2025
Donations	\$ 86,863
Total Revenue	\$ 86,863

Expenses

Staff Salaries	\$105,000
Court Case Costs	\$ 13,837
Internet and E-communications	\$ 4,860
Phone	\$ 1,871
Equipment/Supplies/Postal	\$ 662
Travel and hospitality	\$ 745
Bank charges	\$ 54
Accounts Payable	0
Total Expenses	\$127,029
Accumulated Surplus (Deficit) Beginning of Year	\$ 75,504
Accumulated Surplus (Deficit) as of June 30, 2025	\$ 35,338*

* NOTE: The surplus is substantial as it includes a reserve fund that has been raised since July 2019 for the Government Ethics Legal Challenge Initiative to cover the costs of developing and pursuing Democracy Watch's government ethics and democracy court and tribunal cases. To see the list of the ongoing cases, and all past cases since 2016, [click here](#). As of June 2025, more court cases are being developed which will be filed within the next year depending on funding. On average since 2020, 5 new cases have been filed each year.