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Financial Statement 2023-2024

(Fiscal Year July 1, 2023 to June 30, 2024)

Revenue

	2023-2024
Donations	\$138,051
Total Revenue	\$138,051

Expenses

Staff Salaries	\$128,500
Court Case Costs	15,500
E-communications	3,712
Phone	2,250
Equipment/Supplies/Postal	334
Travel and hospitality	22
Bank charges	67
Accounts Payable	<u>0</u>
Total Expenses	\$146,411
Accumulated Surplus (Deficit) Beginning of Year	\$ 88,525*
Accumulated Surplus (Deficit) as of June 30th	\$ 76,165*

* NOTE: The surpluses at the end of each fiscal year are substantial as they include a reserve fund that has been raised since July 2019 for the Government Ethics Legal Challenge Initiative to cover the costs of developing and pursuing Democracy Watch's government ethics and democracy court and tribunal cases. The court costs listed above for Fiscal Year 2023-2024 are only for two completed cases (average cost per case over past 3 years = \$10,560). To see the list of the 20 ongoing cases, and all past cases since 2016, [click here](#). On average since 2020, 5 new cases have been filed each year.